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FOREIGN CREDITS TO GOMULKA GOVERNMENT IN POLAND a/

A. Free World Credits to Poland
($ millions)

Country	Purpose	Amount	
U.S.	Grain, fats and oils, soybeans, coal-mining machinery, cotton, sea transport (loan in 2 phases)	49 46	95
Other Western Countries			
France	Industrial goods	29	
	Consumer goods	3	
Canada	Wheat	22	
U.K.	Bank credit	14	
Austria	Consumer goods	5	
Total other Western Countries			74
Total Western credits			169 b/

B. Reported Soviet Bloc Credits to Poland

Country	Purpose	$ equivalent (at $1 = 4 Russian rubles) c/ Amount	
USSR	Soviet consumer goods and raw materials	175	
	Grain	100	
East Germany	Development lignite production	100	
Czechoslovakia	Development sulphur mines, consumer goods	25	
	Development of coal mines	63	
Total Soviet Bloc credits			463 d/

a/ Table does not include swing-credit arrangements available to Poland under trade agreements since data are not available. Nor has it been possible to make any allowance for internal Bloc pricing factors.

b/ In addition consumer goods credits from the UK, Belgium and Italy totaling $7 million have been reported.

c/ The official exchange rate of 4 Russian rubles = $1.00 is used because: a) this is the official rate used for all commercial transactions; and b) loan announcements are given in terms intended to be converted at a 4:1 rate.

d/ Table does not include atomic energy assistance provided by Soviet Union to Poland since value of credit is not known. Nor does it include the debt cancellation by the USSR in November 1956, approximately 2 billion rubles.

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